

REDFIN CORP. NDQ--RDFN				RECENT PRICE	6.09	TRAILING P/E RATIO NMF	RELATIVE P/E RATIO NMF	DIV'D YLD	Nil	VALUE LINE		
RANKS			33.49 19.50	31.50 13.50	23.47 13.90	83.71 9.60	98.45 36.79	39.79 3.08	17.68 4.23	15.29 5.10	9.29 6.03	High Low
PERFORMANCE	3	Average	<div>LEGENDS</div> <div>— 12 Mos Mov Avg</div> <div>... Rel Price Strength</div> <div>Shaded area indicates recession</div>									
Technical	3	Average										
SAFETY	5	Lowest										
BETA	1.85	(1.00 = Market)										
Financial Strength	C++											
Price Stability	5											
Price Growth Persistence	15											
Earnings Predictability	35											
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	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025/2026		
REVENUES PER SH	--	4.54	5.40	8.38	8.60	18.09	20.83	8.32	8.25	<b>d.84<sup>A,B</sup>/d.71<sup>C</sup></b>		
"CASH FLOW" PER SH	--	d.10	d.34	d.70	d.08	d.66	d2.35	d1.28	d.97			
EARNINGS PER SH	--	d4.47	d.49	d.88	d.23	d1.12	d2.99	d1.89	d1.36			
DIV'DS DECL'D PER SH	--	--	--	--	--	--	--	--	--			
CAP'L SPENDING PER SH	--	.15	.09	.17	.14	.26	.20	.10	.09	<b>Bold figures are consensus earnings estimates and, using the recent prices, P/E ratios.</b>		
BOOK VALUE PER SH	--	2.89	4.13	3.56	5.73	2.91	.58	.02	d.65			
COMMON SHS OUTST'G (MILL)	--	81.47	90.15	93.00	103.00	106.31	109.70	117.37	126.39			
AVG ANN'L P/E RATIO	--	--	--	--	--	--	--	--	--			
RELATIVE P/E RATIO	--	--	--	--	--	--	--	--	--			
AVG ANN'L DIV'D YIELD	--	--	--	--	--	--	--	--	--			
REVENUES (\$MILL)	--	370.0	486.9	779.8	886.1	1922.8	2284.4	976.7	1043.0			
OPERATING MARGIN	--	NMF	NMF	NMF	1.7%	NMF	NMF	NMF	NMF			
DEPRECIATION (\$MILL)	--	7.2	11.0	15.6	14.6	46.9	64.9	62.9	42.8			
NET PROFIT (\$MILL)	--	d15.0	d42.0	d80.8	d18.5	d109.6	d321.1	d212.5	d164.8			
INCOME TAX RATE	--	--	--	--	--	--	--	--	--			
NET PROFIT MARGIN	--	NMF	NMF	NMF	NMF	NMF	NMF	NMF	NMF			
WORKING CAP'L (\$MILL)	--	204.3	450.1	366.4	1055.1	844.3	421.9	176.7	42.8			
LONG-TERM DEBT (\$MILL)	--	--	113.6	119.7	488.3	1214.0	1078.2	813.2	742.0			
SHR. EQUITY (\$MILL)	--	235.4	371.9	331.4	630.4	349.7	103.9	42.7	d82.7			
RETURN ON TOTAL CAP'L	--	NMF	NMF	NMF	NMF	NMF	NMF	NMF	NMF			
RETURN ON SHR. EQUITY	--	NMF	NMF	NMF	NMF	NMF	NMF	NMF	--			
RETAINED TO COM EQ	--	NMF	NMF	NMF	NMF	NMF	NMF	NMF	--			
ALL DIV'DS TO NET PROF	--	--	--	--	--	--	--	NMF	NMF			
<sup>A</sup> No. of analysts changing earn. est. in last 3 days: 0 up, 0 down, consensus 5-year earnings growth 38.7% per year. <sup>B</sup> Based upon 8 analysts' estimates. <sup>C</sup> Based upon 5 analysts' estimates.												
ANNUAL RATES					ASSETS (\$mill.)				INDUSTRY: Internet			
of change (per share)		5 Yrs.	1 Yr.		Cash Assets	2022	2023	12/31/24	<b>BUSINESS:</b> Redfin Corp. is a technology-powered residential real estate brokerage representing people buying and selling homes in over 100 markets across the US and Canada. In a commission-driven industry, it puts the customer first by pairing its own agents with its own technology to create a service that is faster, better, and costs less. Homebuyers and sellers enjoy a full-service experience from Redfin real estate agents, while saving money in commissions. The rentals business empowers millions nationwide to find apartments and houses for rent. Since launching in 2006, the company saved customers more than \$1.6 billion in commissions and helped them buy or sell 559,000 homes worth roughly \$281 billion. Redfin's long-term goal is to combine brokerage, rentals, mortgage, and title services into one solution, sharing information, and streamlining processes so that a consumer's move is easier. In February 2025, Redfin entered into a content license and partnership agreement with Zillow, Inc. Has 4693 employees. C.E.O. & President: Glenn Kelman Address: 1099 Stewart Street Suite 600, Seattle, WA 98101. Tel.: (206) 576-8333. Internet: www.redfin.com. <i>E.B.</i>			
Sales		15.5%	-1.0%		Receivables	362.1	191.7	124.7				
"Cash Flow"		--	--		Inventory	54.9	51.7	48.7				
Earnings		--	--		Other	114.3	.0	.0				
Dividends		--	--		Current Assets	245.2	201.6	202.0				
Book Value		--	--			776.5	445.0	375.4				
Fiscal Year	QUARTERLY SALES (\$mill.)				Property, Plant & Equip, at cost	2022	2023	12/31/24				
	1Q	2Q	3Q	4Q	Accum Depreciation	131.9	135.7	141.0				
12/31/22	597.3	606.9	600.5	479.7	Net Property	76.8	89.3	99.7				
12/31/23	214.1	275.5	269.0	218.1	Other	55.1	46.4	41.3				
12/31/24	225.5	295.2	278.0	244.3	Total Assets	742.6	662.2	595.8				
12/31/25						1574.2	1153.6	1012.5				
Fiscal Year	EARNINGS PER SHARE				LIABILITIES (\$mill.)							
	1Q	2Q	3Q	4Q	Accts Payable	11.8	10.5	16.8				
12/31/21	d.36	d.29	d.20	d.27	Debt Due	213.9	152.0	220.1				
12/31/22	d.86	d.73	d.83	d.57	Other	128.9	105.9	95.7				
12/31/23	d.89	d.37	d.22	d.41	Current Liab	354.6	268.4	332.6				
12/31/24	d.56	d.23	d.28	d.29								
12/31/25	<b>d.40</b>	<b>d.19</b>	<b>d.18</b>									
Cal-endar	QUARTERLY DIVIDENDS PAID				LONG-TERM DEBT AND EQUITY as of 12/31/24							
	1Q	2Q	3Q	4Q	Total Debt \$962.2 mill.	Due in 5 Yrs. \$718.8 mill.						
2022	--	--	--	--	LT Debt \$742.0 mill.							
2023	--	--	--	--	Including Cap. Leases None	(113% of Cap'l)						
2024	--	--	--	--	Leases, Uncapitalized Annual rentals \$15.8 mill.							
2025	--	--	--	--								
INSTITUTIONAL DECISIONS					Pension Liability None in '24 vs. None in '23				<b>TOTAL SHAREHOLDER RETURN</b> <i>Dividends plus appreciation as of 2/28/2025</i>			
	2Q'24	3Q'24	4Q'24		Pfd Stock None	Pfd Div'd Paid None						
to Buy	126	135	118		Common Stock 126,389,289 shares	(13% of Cap'l)						
to Sell	96	93	133									
Hld's(000)	66462	85769	86500									
									<b>3 Mos.</b> -29.72% <b>6 Mos.</b> -19.44% <b>1 Yr.</b> 5.90% <b>3 Yrs.</b> -65.21% <b>5 Yrs.</b> -72.19%			