

RECENT PRICE	239.94	P/E RATIO	22.9 (Trailing: 27.4 Median: 30.0)	RELATIVE P/E RATIO	1.19	DIV'D YLD	1.5%	VALUE LINE
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	2014	2015	2016	2017	2018	2019	2020 <sup>a</sup>	2021	2022	2023	2024	2025	© VALUE LINE PUB. LLC	27-29
T-Mobile US, Inc. was formed through the business combination between T-Mobile USA and MetroPCS, which closed on April 30, 2013. Under the terms of the deal, Deutsche Telekom, the parent of T-Mobile USA, received shares of common stock of the combined company in exchange for its transfer of all of T-Mobile USA's common stock. Due to the accounting treatment of the deal, all historical figures shown are for T-Mobile USA.	36.61	39.17	45.07	47.25	50.94	52.51	55.08	64.13	64.48	65.69	69.05	75.35	Revenues per sh	110.55
	5.13	6.56	8.63	9.13	11.03	11.77	14.80	16.30	17.36	17.67	20.70	22.75	"Cash Flow" per sh	32.65
	d.32	.82	1.08	2.14	3.36	4.02	3.66	3.17	6.19	6.93	9.55	11.05	Earnings per sh <sup>A</sup>	18.25
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	5.35	5.77	5.69	6.09	6.52	7.46	8.89	9.87	11.32	8.20	7.50	12.75	Cap'l Spending per sh	13.70
	19.40	20.23	22.07	26.25	29.07	33.60	52.62	55.32	56.45	54.12	56.90	66.35	Book Value per sh <sup>B</sup>	105.25
	807.47	818.39	826.36	859.41	850.18	856.91	1241.8	1249.2	1234.0	1195.8	1160.0	1100.0	Common Shs Outst'g <sup>C</sup>	950.0
	--	44.4	41.0	29.2	18.8	18.7	28.5	41.1	21.5	20.7	<i><b>Bold figures are Value Line estimates</b></i>		Avg Ann'l P/E Ratio	20.0
	--	2.24	2.15	1.47	1.02	1.00	1.46	2.22	1.24	1.16			Relative P/E Ratio	1.10
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(SMILL.)			
Cash Assets	4507	5135	9754
Receivables	4445	4692	4286
Inventory (avg. cost)	1884	1678	1789
Other	8231	7510	6702
Current Assets	19067	19015	22531
Accts Payable	7901	10373	7496
Debt Due	6325	4879	7103

**BUSINESS:** T-Mobile US, Inc., provides mobile communications services under the *T-Mobile* and *MetropCS* brands in the United States, Puerto Rico, and the U.S. Virgin Islands. Offers a wide selection of wireless handsets and accessories, including smartphones, wireless-enabled computers such as notebooks and tablets, and data cards. Has about 103.5 mill. subscribers. Network covers roughly 322 million people. Employs 67,000. Merged with MetropCS 4/13. Acquired Sprint Corp. 4/20. Off. & dir.s own less than 1.0% of common stock; Deutsche Telekom, 57.9%; SoftBank Group, 7.8% (4/24 proxy). Chairman: Timotheus Hottges. CEO: Mike Sievert. Inc. Del. Addr.: 12920 SE 38th St, Bellevue, WA 98006. Telephone: 425-378-4000. Internet: [www.t-mobile.com](http://www.t-mobile.com).

Calendar	QUARTERLY REVENUES (\$ mill.)				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2021	19759	19950	19624	20785	80118
2022	20120	19701	19477	20273	79571
2023	19632	19196	19252	20478	78558
2024	19594	19772	20162	<b>20562</b>	<b>80090</b>
2025	<b>20650</b>	<b>20480</b>	<b>20775</b>	<b>21000</b>	<b>82905</b>

Calendar	QUARTERLY DIVIDENDS PAID <sup>E</sup>				Full Year
	Mar.31	Jun.30	Sep.30	Dec.31	
2020	--	--	--	--	--
2021	--	--	--	--	--
2022	--	--	--	--	--
2023	--	--	--	.65	.65
2024	.65	.65	.65	.88	

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