

MSFT.O

Microsoft Corp

Country United States of America
Exchange NASDAQ/NGS (GLOBAL SELECT MARKET)
Industry Software & IT Services
Sector Information Technology
Market Cap Currency USD

General Information (Currency: USD)

Price (Previous Close):	424.01	Beta 5 Year: (NASDAQ Composi	0.89
Price - 52 Week High:	433.60	Dividend Yield (Indicated):	0.7%
Price - % Below High:	-2.2%	Shares Outstanding (MIL):	7,432
Price - 52 Week Low:	309.45	Float Shares (MIL):	7,427
Price - % Above Low:	37.0%	Float % of O/S:	99.9%
Median Price Target:	477.33	Market Capitalization (MIL):	3,151,372
Implied Profit:	12.6%	Enterprise Value (MIL):	3,159,698

Consensus Recommendation**BUY**

# of Analysts:	58
Upgrades Last 30 Days:	4
Downgrades Last 30 Days:	0

Estimates (Currency: USD)

Period	Sales (MIL)			EBITDA (MIL)			EPS			Est. 30		
	Mean Est.	High Est.	Low Est.	Mean Est.	High Est.	Low Est.	Mean Est.	High Est.	Low Est.	Mean Est.	High Est.	Low Est.
FY0 (Actual)	211,915			102,384			9.81					
FY1 (Current Year)	244,921	248,470	244,395	131,003	133,068	128,996	11.79	12.20	11.71			
% above/below mean		1.4%	-0.2%	0.0%	1.6%	-1.5%	0.1%	3.4%	-0.7%	0.0%		
FY2 (Next Year)	280,023	293,714	271,356	149,939	158,532	137,455	13.26	14.10	12.80			
% above/below mean		4.9%	-3.1%	0.0%	5.7%	-8.3%	0.2%	6.3%	-3.5%	0.0%		

Valuation Ratios

Period	P/E	P/SALES	EV/REVS	EV/EBITDA
LTM (Last Twelve Months)	36.0x	13.1x	13.1x	24.7x
FY1 (Current Year)	36.0x	12.9x	12.9x	24.1x
FY2 (Next Year)	32.0x	11.3x	11.3x	21.1x

FY0 Per Share Metrics (Currency: USD)

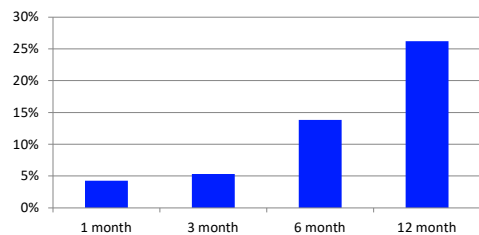
Cash&STInv:	14.97	Sales:	28.36
Total Debt:	8.65	Cash Flow:	11.54
WorkingCap:	10.78	Free CF:	5.31
Book Value:	27.70	Dividends:	2.72

FY0 Employee Data

# of Emp:	221,000
Emp Grth:	0.0%
Rev/Emp:	958,891
5 yr Avg:	953,896

Abbreviated Financials (Currency: USD)

Income Statement (MIL)		FY0	FY-1	Balance Sheet (MIL)		FY0	FY-1	Cash Flow Statement (MIL)		FY0	FY-1
Sales		211,915	198,270	Cash & ST Investments		111,262	104,757	Net Income		72,361	72,738
Gross Income		146,052	135,620	Fixed Assets		109,987	87,546	Funds From Operations		89,970	88,589
EBITDA		103,555	97,983	Total Assets		411,976	364,840	Cash From Operations		87,582	89,035
EBIT		89,694	83,383	Current Liabilities		104,149	95,082	Capital Expenditures		-28,107	-23,886
Pretax Income		89,311	83,716	LT Debt		57,860	60,874	Cash From Investments		-22,680	-30,311
Net Income		72,361	72,738	Total Liabilities		205,753	198,298	Cash Dividends Paid		-19,800	-18,135
Common Shares		7,432	7,464	Total Shareholders Equity		206,223	166,542	Cash From Financing		-43,935	-58,876

Review of Stock Performance**Profitability**

	FY0	5 Year Avg
Gross Margin	68.9%	68.2%
R/D % Sales	13%	13%
SGA % Sales	14%	16%
EBITDA Margin	48.9%	47.7%
Operating Margin	41.8%	39.8%
Pretax Margin	42.1%	40.2%
Net Margin	34.1%	34.2%
CF/Sales	41%	42%
Tax Rate	19.0%	15%
ROA	18.6%	17.9%
ROE	38.8%	43.2%

FY0 Sales By Region

Region	Sales
United States	106,744
Other countries	105,171
Segment Total	211,915
Consolidated Total	211,915

Price Chart (Currency: USD)